

Pinnacle Consultants Management Services and Spectrum Medical Group Agree to Joint Venture

June 9, 2008 -- Spectrum Medical Group (SMG) and Pinnacle Consultants Management Services (dba Pinnacle Practice Management Services), have announced the creation of a joint venture through which the companies will seek to provide anesthesia, radiology, pathology, and other hospital-based specialty services to the New England market (initially), with subsequent expansion throughout the Mid-Atlantic, Southeast, and Southwest areas of the country.

SMG, one of the largest multi-specialty physician groups in New England, with over 140 physicians specializing in anesthesiology, radiology, radiation oncology, and pathology provides services to over 40 health care facilities in the New England market.

Pinnacle Consultants Management Services (PCMS) and Pinnacle Partners In Medicine (together Pinnacle) provide anesthesia, anesthesia management and interventional pain management services to almost 140 health care facilities through its almost 800 physicians, CRNAs, and allied health professionals.

"Spectrum has developed a justifiably prestigious reputation for the high quality of clinical services they provide, outstanding quality assurance programs and a robust information system for capturing/analyzing clinical data and managing patient outcomes. Each of these critically important competencies is in concert with our own focus and goals," said Dr. Michael Hicks, Chairman of the Board of Pinnacle and Chief Medical Officer.

John Adessa, Chief Executive Officer of PCMS states, "PCMS believes that by combining resources, SMG and PCMS can offer a wide spectrum of clinical services to hospitals more economically and with improvements in quality that can be measured and demonstrated."

Dr. Isler, Chairman of the Board of SMG and David Landry, Chief Executive Officer of SMG, both expressed optimism that the venture would offer real value to New England hospitals, surgeons, and most importantly the patients.

"Our mission has been and continues to be delivering high-quality clinical services while lowering the overall cost of these services to our hospital partners and purchasers, as demonstrated by SMG physicians, the clinical quality improvement data we collect for the services our physicians provide, and our innovative practice model," said Mr. Landry. "David and I, as part of our respective responsibilities interact daily with hospitals seeking to gain high levels of clinical services with demonstrated economies of scale. We share a common vision of providing a single provider option to hospitals in the specialties of anesthesia, radiology, pathology, and interventional pain management," Mr. Adessa said.

For further information regarding this press release, please contact:

David Landry at 207-883-5295 or John Adessa at 877-283-2333 or

Visit our websites: www.spectrummedicalgroup.com and www.pinnaclepartnersmed.com